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DRILLING RIG POSITION NOTICE

Ocean Patriot Position at Spikey Beach-1

To: Australian Drilling Associates From: Neptune Geomatics

Level 5 Rialto North Tower Job No.: 9A409

525 Colin Street Signed:

Date: 6 September 2009 Scott Hunter
Surveyor

Attn.: ADA Drilling Supervisor opdsv@australiandrilling.com.au

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The final surface position of the Ocean Patriot Drill Stem at the Spikey Beach-1 location was computed from Veripos Standard Differential GPS data recorded between 2216 and 2316 on 5 September 2009. The GPS data were recorded immediately after spudding the well. The following results were computed:

The final Spikey Beach-1 Differential GPS Surface Position of the Ocean Patriot Drill Stem is:

Datum: Geocentric Datum of Australia 1994 (GDA94)

Latitude: 40° 28′ 53.879″ South Longitude: 145° 52′ 24.706″ East

Melbourne Vic 3000

Projection: Map Grid of Australia (MGA) Zone 55 C.M. 147° East

Easting: 404 522.80m Northing: 5 518 174.63m

The final Spikey Beach-1 Differential GPS surface position of the Ocean Patriot drill stem is 1.84m on a bearing of 74.3° True from the intended location.

The final Rig Heading is 246.5° True.

Note: The following 7-parameter datum transformation was used to convert ITRF2000

coordinates to GDA94 coordinates (Epoch 2009.5):

Dx = +0.028 40m Dy = -0.052 80m Dz = -0.120 90m Rx = +0.018 588" Ry = +0.015 736" Rz = +0.019 196" Scale = +0.002 824 p.p.m.

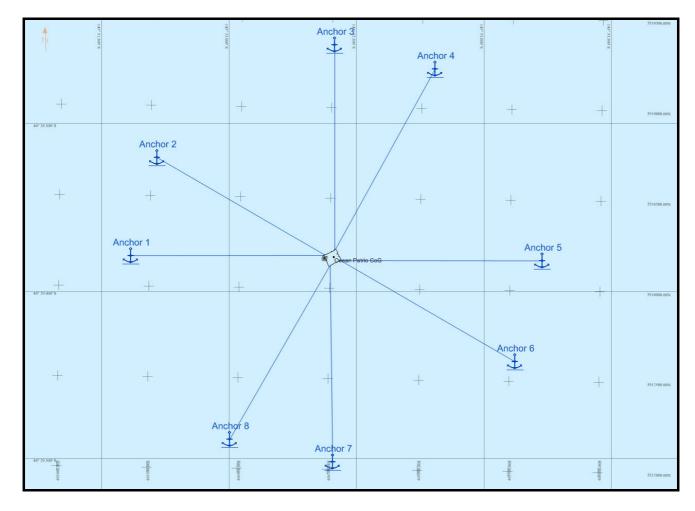
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The final anchor positions corrected for catenary are as follows:

Anchor array of the Ocean Patriot at Spikey Beach-1							
Datum : Geocentric Datum of Australia 1994 (GDA94) Projection : Map Grid of Australia (MGA) Zone 55 C.M. 147° East							
Anchor	Easting (m)	Northing (m)	Horizontal Distance (m)	Bearing (True)	Chain Out (m)	Depth (m)	Tension (T)
1	403 395.76	5 518 166.71	1075.2	269.6	1085	76	119
2	403 536.34	5 518 710.11	1072.2	299.8	1082	76	118
3	404 512.52	5 519 347.88	1133.0	359.8	1142	76	140
4	405 071.64	5 519 220.89	1139.6	28.9	1148	76	160
5	405 679.10	5 518 167.48	1118.0	90.1	1127	76	140
6	405 534.23	5 517 607.04	1118.6	120.0	1128	76	127
7	404 530.08	5 517 039.76	1088.7	179.2	1098	76	130
8	403 957.79	5 517 158.56	1108.9	209.9	1119	76	113

Notes:

 Catenary calculations performed in MK Catenary with chain out and tension values correct at time of issue.



Ocean Patriot anchor array at Spikey Beach-1